2013/14 ANNUAL REVIEW

Bjarne K Dahl Trust

Eucalyptus, an Australian icon

www.dahltrust.org.au

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Front cover image courtesy of P. Ladiges

ABOUT OUR BENEFACTOR

In 1928, at the age of thirty, Klaus Bjarne Dahl ventured from Norway to Australia to take up the position of forest assessor with the Forests Commission of Victoria.

In 1946, still with the Forest Commission of Victoria, Dahl was appointed Head of the Victorian Forest Assessment Branch. In 1948 Dahl became the Chief Land Purchasing Officer at Australian Paper Manufacturers, where he stayed until 1961. During this period he travelled extensively throughout Victoria, New South Wales and Queensland.

Throughout his life Dahl purchased land and managed forests as a private investment and, with other fortuitous investments, grew his private wealth. During his career Dahl developed a true affinity with the Australian bush and, in particular, a love of the Silvertop Ash *(Eucalyptus sieberi)* – so much so that he bequeathed all his property to the Forests Commission of Victoria (now the Department of Environment and Primary Industries) to be established as a Trust focused on eucalypts. Dahl recalled,

'I was once a Chief Forester, and I owe [the] Forests Commission of Victoria a great deal of gratitude for giving me in 1928 the opportunity to make good in my profession.'

Dahl died in 1993 and his estate has been professionally managed and grown by Perpetual Trustees, as directed in his will.

By the time he arrived at APM, Bjarne Dahl had advanced from the days of the packhorse to the latest tool of a modern forester assessor – the helicopter.

CHAIR'S OVERVIEW

Welcome to the 2013-14 Annual Review for the Bjarne K Dahl Trust. Included in this review is an overview of achievements, activities, and information about the grants awarded in our Grants Programs and some of our plans for the Trust in the next year. This review covers the period from July 2013 to June 2014.

The highlight of the year was the celebration for the first National Eucalypt Day on March 23rd 2014.

This was celebrated at Lake Mountain and featured the opening of the Bjarne K Dahl Memorial Boardwalk at Lake Mountain Alpine Resort in Victoria. The Boardwalk opening and the inaugural National Eucalypt Day was a very successful event with key figures from the local area as well as some of our former grantees in attendance.

I extend our warmest thanks to Lake Mountain Alpine Resort for partnering with us and hosting this event. There is more information on National Eucalypt Day and the Boardwalk opening later in this review.

Bjarne K Dahl Memorial Boardwalk, Lake Mountain Alpine Resort.

Since the launch of the Bjarne K Dahl Trust in August 2010 to the end of June 2014, the Trust has distributed over $875,000 in grants to some 65 organisations, groups or individuals across Australia.

The 2013/2014 financial year saw funds distributed to high-quality projects through our Small Grants Program. Highlights included HotRocks' Seed2Tree program where school students in Western Australia undertook eucalypt restoration as part of their educational experience. Another was the Friends of Gold Coast Botanic Gardens' project, who produced some beautiful and informative signs for their Gum Tree Corridor.

The Trust also provided funds for the Bjarne K Dahl Memorial Boardwalk and continued our support of the Eucalypts of Northern Australia and Documenting the History of Eucalypt Science in Australia projects. More information on these projects can be below.

This year we welcomed Sebastian Chapman, the Secretary's delegate to the Board and we saw a change in the Trust's Executive Officer, with April Merrick taking parental leave and Alex Fearnside commencing in the role late in January 2014. April's contribution to the Trust was significant and we congratulate her on the birth of her first child.

The Trust continues to work closely with the Department of Environment and Primary Industries in Victoria and I thank Adam Fennessy, the Department's Secretary for his support. I am fortunate to work with an active and knowledgeable Board of Managing Trustees and I thank each of them for their dedicated contributions.

The Trust is a member of both Philanthropy Australia and the Australian Environmental Grantmakers Network and I acknowledge their valuable support.

I look forward to expanding our work and partnerships in the coming year. Please feel welcome to visit our website or contact our office should you require more information about the Bjarne K Dahl Trust.

Alison Teese, Chair

Alison Teese and Adam Fennessy.

ABOUT US

The Bjarne K Dahl Trust is a philanthropic fund established from a bequest from Bjarne K Dahl to focus on the iconic Australian trees 'the eucalypts'.

The Trust was formally established in 2007 through an Order of the Supreme Court of Victoria as an independent Trust, separate to the Department of Sustainability and Environment (now Department of Environment and Primary Industries) of Victoria. In 2009 the Board of Managing Trustees were appointed and the Trust formally commenced operations in 2010.

OUR VISION

We envisage a public inspired by and appreciative of eucalypts.

OUR MISSION

To honour and fulfil Bjarne K Dahl's wishes and legacy we will direct our resources towards areas that have the greatest potential for impact, in order to promote, establish, cultivate and conserve eucalypts, and educate the public in these matters.

OUR FOCUS

- The establishment, promotion, cultivation and conservation of eucalyptus trees; and
- The education of the public in the establishment, cultivation and conservation of eucalyptus trees

GOVERNANCE

The Bjarne K Dahl Trust is governed by a Board of Trustees.

Members of the Board of Managing Trustees

- Ms Alison Teese, Chair
- Mr Ken King
- Prof John Miller AO
- Prof Leon Bren
- Prof Pauline Ladiges AO FAA
- Mr Nick Lilley
- Mr Chris Lloyd
- Mr Adam Fennessy, Secretary, Department of Environment and Primary Industries, Victoria
- Mr Sebastian Chapman, Delegate to the Secretary, Department of Environment and Primary Industries, Victoria

STAFF

- Mrs April Merrick, Executive Officer (to January 2014)
- Mr Alex Fearnside, Executive Officer (from January 2014)
- Ms Hannah Snape, Project Officer

From left to right – John Miller, Leon Bren, Nick Lilley, Alison Teese, Chris Lloyd, Hannah Snape, Alex Fearnside, Pauline Ladiges, Ken King, Sebastian Chapman.

NATIONAL Eucalypt DAY
23 March 2014

NATIONAL EUCALYPT DAY AND THE OPENING OF THE BJARNE K DAHL MEMORIAL BOARDWALK

23rd March 2014 was a very special day for the Bjarne K Dahl Trust and not just because it would have been our namesake's 116th birthday. It marked the inaugural National Eucalypt Day and the opening of the Bjarne K Dahl Memorial Boardwalk at the Lake Mountain Alpine Resort in Victoria.

Following the 2009 Black Saturday bushfires, the landscape of Lake Mountain was drastically changed. Now in a period of regeneration, the area was once an old stomping ground of our benefactor.

The Bjarne K Dahl Memorial Boardwalk was built in partnership with the Lake Mountain Alpine Resort and National Australia Bank, whose financial assistance and volunteer work made its construction possible. From the Boardwalk visitors can see the new growth of Alpine Ash *(Eucalyptus delagatensis)*, Snow Gum *(Eucalyptus pauciflora)* and Mountain Hickory Wattle *(Acacia obliquinervia)*, whilst enjoying a view that spans all the way to Melbourne's CBD on a clear day. Along the trail are interpretive signs providing information on the history and ecology of Lake Mountain.

Not only was the Trust incredibly proud to unveil the boardwalk on this chilly March morning, we also celebrated National Eucalypt Day in an event held at the Lake Mountain Alpine Resort. Speeches by Trustee Pauline Ladiges and Lake Mountain Alpine Resort's Environmental Officer Sue Parry kept everyone entertained, whilst several displays, including herbarium samples from the University of Melbourne's School of Botany provided an informative overview of the Dahl Trusts work.

The Trust plans to celebrate National Eucalypt Day annually in events around the country with our grantees and fellow eucalypt enthusiasts.

Alison Teese and Tony Thompson (Lake Mountain Alpine Resort Chair) opening the Bjarne K Dahl Memorial Boardwalk.

Dedication plaque, located at the beginning of the Boardwalk.

Prof Pauline Ladiges presenting.

PROJECTS FUNDED 2013/14

2013 SMALL GRANTS PROGRAM

The 2013/14 Small Grants Program saw the Bjarne K Dahl Trust supporting eight high-quality projects across Australia. This year the Trust focused on selecting projects that would have real impact on protecting or enhancing eucalypts and engaging the public in educational activities around eucalypts.

Two rounds of grants were distributed in 2013/14, with a combined total of $103,900.

Round one:

Project Name	Organisation	State	Funding
Manawarnti - All the Trees	*Kurungal Council*	*WA*	*$15,000*
Phillip Island - Eucalyptus Care, Protection and Education Project	*Phillip Island Nature Parks*	*VIC*	*$14,900*
Gum Tree Corridor Stories - The Eucalypt Interpretation Project	*Friends of the Gold Coast Regional Botanic Gardens*	*QLD*	*$9,000*
Seed2Tree	*HotRock*	*WA*	*$12,500*

Round two:

Project Name	Organisation	State	Funding
Conservation Strategies for Riverina Black Box Woodlands	*Hay Trees on Plains Landcare*	*NSW*	*$15,000*
Propagation and Regeneration of the Yellow Box and Blakeley's Red Gum Woodland	*Murrumbidgee Landcare Association*	*NSW*	*$15,000*
Adaptation and Diversity of Eucalypts in the Greater Blue Mountains - Conservation of the 'Green Ashes'	*University of New South Wales (UNSW) through RBG Sydney*	*NSW*	*$7,500*
Otway's Eucalypts - Education and Conservation in a High Risk Fire Community	*Kawarren Recreation Reserve Committee*	*VIC*	*$15,000*

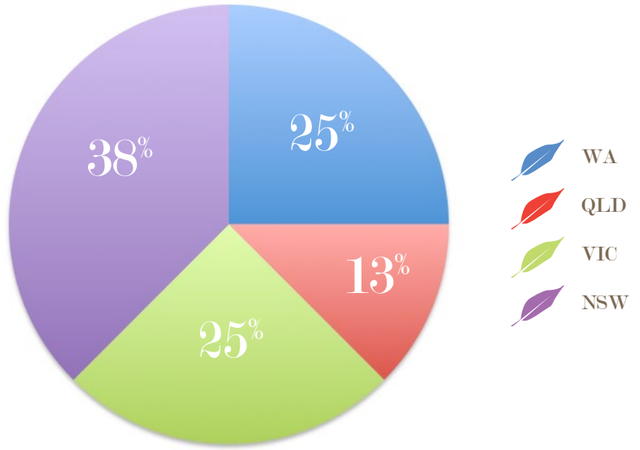


Figure 1 Geographic distribution of Small Grants in 2013/14

MULTI YEAR AND SPECIAL GRANTS FUNDED IN 2013/14

In 2013/14 the Bjarne K Dahl Trust provided $136,385 to five projects.

Project Name	Organisation	State	Funding
Kimberly to Cape – Eucalypts of Northern Australia	*Northern Territory Environment Centre*	*QLD, NT, WA*	*$15,000*
Bjarne K Dahl Memorial Boardwalk	*Lake Mountain Alpine Resort*	*VIC*	*$30,000*
Discover Eucalypts	*Royal Botanic Gardens Cranbourne*	*VIC*	*$28,100*
Bjarne K Dahl Fellowship and Sponsorship	*Australian Book Review*	*VIC*	*$15,000*
Building Wild Seed Resources of Threatened Eucalypts	*Australian Seed Bank Partnership*	*ACT*	*$48,285*

"I'LL TAKE EVERY OPPORTUNITY I CAN GET TO COME OUT TO THE COUNTRYSIDE AND PLANT TREES BECAUSE I LIKE DOING THIS – IT MAKES ME FEEL GOOD THAT I'M HELPING THE ENVIRONMENT..."

Tim, Year 9, Rossmoyne Senior High School.

FEATURED PROJECTS

SMALL GRANT

SEED2TREE

HotRock's Seed2Tree Program provides a comprehensive learning experience in sustainability and natural resource management to Western Australian school children in the form of a fun-filled overnight camp. In 2013 students from 11 schools in Western Australia participated in planting as many as 24,000 native plants in degraded landscapes. They saw these plants from the germination stage right through to planting their seedlings and during this process learnt about salinity, biodiversity, natural habitats, climate change and indigenous relationships with the land. The outcomes of the project were very impressive, a resounding success for the students and for the landscapes.

Student participating in the Seed2Tree Program.

Image courtesy of P. Ladiges

Display sign from Gum Tree Corridor project.

SMALL GRANT

GUM TREE CORRIDOR STORIES – THE EUCALYPT INTERPRETATION PROJECT

Gum Tree Corridor at the Gold Coast Regional Botanic Gardens contains many varieties of eucalypt and forms part of a Collections Precinct that has been led and coordinated as a community project by a Friends group since 2003. As part of the Small Grants Program, the Dahl Trust granted funds to the Gold Coast Regional Botanic Gardens to develop interpretive signage for the corridor, aimed at educating and inspiring visitors to the gardens. These signs not only give the standard scientific and historical information but also present a rich cultural view of Eucalypts, promote conservation and share little known, interesting facts with readers.

For more information on the activities of the Friends of the Gold Coast Regional Botanic Gardens please visit *www.friendsgcrbg.org.au*.

"WONDERFUL SMELLS, SIGHTS AND SOUNDS – THANK YOU."

Robin, Ashmore. Visitor to GCRBG.

SPECIAL GRANT

DOCUMENTING THE HISTORY OF EUCALYPT SCIENCE IN AUSTRALIA – PHASE II

2014 saw the conclusion of the second phase of a project that the Bjarne K Dahl Trust began funding in 2011, Documenting the History of Eucalypt Science in Australia. This was an exciting project that brought together a vast amount of information and resources regarding the study of eucalypts in Australia over many years.

Phase I of the project saw researchers from the University of Melbourne's eScholarship Research Centre identify all entries in the Encyclopaedia of Australian Science related to eucalypts and through further research add any other relevant people, organizations or publications. This resulted in a comprehensive collection of information and resources related to eucalypts.

Phase II of the project built on this foundation, by engaging three experts in eucalypt science, one each specializing in classification and taxonomy, forestry and biogeography, to review the compilation, add or remove material and categorise the entries. This resulted in a thorough and concise exhibition of information regarding the history of eucalypt science in Australia. The Encyclopaedia of Australian Science was amended to reflect the changes, and information uploaded to The Study of Australian Eucalypts online exhibition. The exhibition can be found at www.eoas.info/eucalypts/index.

Image courtesy of Steve Mathews

UPDATE: EUCALYPTS OF NORTHERN AUSTRALIA

In 2014 the Environment Centre Northern Territory continued work on their project Eucalypts of Northern Australia. This work is being implemented with funding from the Dahl Trust as part of the Kimberley to Cape initiative.

The Kimberley to Cape initiative is an ambitious and important program that aims to bring together all relevant stakeholders to create a sustainable and resilient future for Northern Australia. It focuses on enhancing natural and cultural values and strengthening communities through fostering social and economic development within this context. Eucalypts of Northern Australia is one element of this overarching program, which aims to assess the conservation values of the savannah forest types that span the north of Australia and develop appropriate management techniques that contribute to the Kimberley to Cape goal.

The main project activity for this year involved conducting valuable research on the eucalypt forests and woodlands that populate Northern Australia. As this is the first time that such an investigation has been conducted on these forest types, base information on their conservation values, vulnerability, species richness, range, spatial groupings, distribution and potential threats was collected. Based on this information the report also presented recommendations for future conservation activities and further research.

This report, together with direction from the Roundtable on Northern Australian Futures facilitated by Kimberley to Cape earlier this year, will inform goals and actions for the sustainable management of the savannahs of Northern Australia.

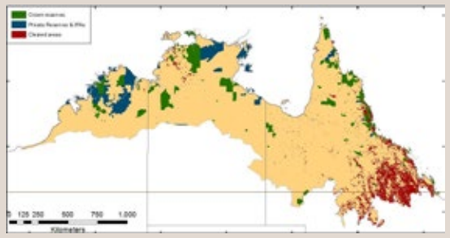
For more information on this project and links to the full and summary reports, please visit the website at www.kimberleytocape.net.au/eucalypts-of-northern-australia.

9. Reservation status of eucalypt species and communities

Conservation reserves in Northern Australia are concentrated in the higher rainfall regions of the north-west, and along sections of the Queensland coast especially on Cape York Peninsula and in the Wet Tropics. There is considerable complementarity between crown and private reserves in their coverage of taxa and communities.

Eleven species and three subspecies endemic to the study area do not occur in either a crown or private nature reserve, and a further 52 endemic species and ten endemic subspecies have reservation indices of less than 30%.

Twelve of 84 eucalypt community Map Units are not represented in any crown or private conservation reserve, while a further 40 of these community Map Units are poorly represented with less than 10% of their area (and often less than 1%) in conservation reserves.



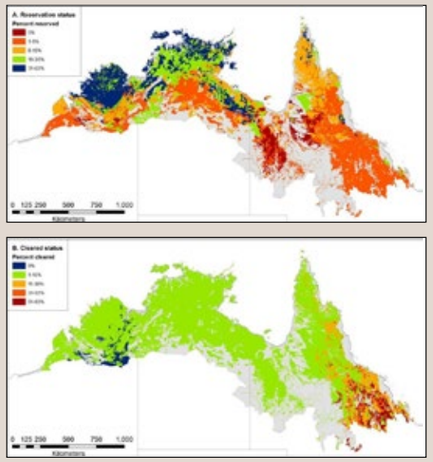


Figure 14. a) Conservation estate of Northern Australia and extent of land clearing; b) reservation status of eucalypt community Map Units ; c) land clearing status of eucalypt community Map Units

A page from the summary report - Reservation status of eucalypt species and communities

ALL PROJECTS FUNDED

Below is a list of funding provided by the Trust.
The format for each project is: Project name | Organisation | State | Funding.

SMALL GRANTS PROGRAM

2010 and 2011

- Know Your Eucalypts | Southern Tablelands Ecosystems Park | ACT / NSW | $7,500
- Survey of the Threatened Species -*Eucalyptus benthamii* 'Camden sub-population' | Mr Kaiyeroo Love (Individual) | NSW | $11,060
- Nardoo Hills Reserve Management Operations | Bush Heritage Australia | VIC | $14,663
- Central Victoria's Important and Threatened Eucalypt Species - Educating in Identification, Conservation and Cultivation | Connecting Country Inc | VIC | $4,500
- Development of the Eucalyptus Arboretum in the Melton Botanic Garden by Friends | Friends of the Melton Botanic Garden | VIC | $15,000
- Gum Meeting Place: Eucalyptus *camaldulensis* of the Merri Yarra Confluence | Merri Creek Management Committee | VIC | $7,500
- Royal Botanic Gardens Cranbourne, Eucalypt Festival 2011 | Royal Botanic Gardens Cranbourne | VIC | $6,500
- Linking Up: an online web page and social media community resource and landholders, education portal for tree growers, planters and landholders | TreeProject | VIC | $12,506
- Flowering Signatures of Important Eucalypts: Creation of a Nationally Accessible Database | University of Melbourne, Department of Forest and Ecosystem Science | VIC | $10,000
- Watch Them Grow | Armidale Pine Forest Committee | NSW | $14,500
- Assessment of Tall Eucalypts in North-Eastern NSW for World Heritage listing | NSW National Parks Association | NSW | $11,000
- River Red to Snow A film about the Eucalypts of Slopes to Summit | Slopes to Summit | NSW | $15,000
- Trees after YASI What next? | James Cook University | QLD | $10,000
- Improved Protection for the Nationally Endangered Miena Cider Gum | Tasmanian Land Conservancy | TAS | $10,000
- Promotional and Educational Photograph Book of East Gippsland's Eucalypts | Ms Jill Redwood (Individual) | VIC | $10,000
- Locating and Recording Water Trees | Goldfields Land and Sea Council (Ngadju Aboriginal Corp) | WA | $12,645
- Regional Variation in the Salmon Gum communities of the Great Western Woodlands | Ms Judith Harvey (Individual) | WA | $8,000
- Eucalypt Arboreta Enhancement | Royal Botanic Gardens and Domain Trust, Mount Annan | NSW | $14,900
- Protecting Our Eucalypt Forests | Pullen Pullen Catchment Group Inc | QLD | $10,000
- Eucalypt Demonstration Planting Project for Dairy Industry and General Community | DemoDAIRY Research and Demonstration Farm | VIC | $5,030
- Arboretum Planting to Showcase WA Gimlet Eucalypts | Golden Valley Tree Park Inc | WA | $7,470
- Eucalypt Discovery Walk | Friends of the Australian National Botanic Gardens | ACT | $11,950
- Documenting the History of Eucalypt Science in Australia | University of Melbourne, scholarships Research Centre | ACT | $15,000
- Myrtle Rust A New Threat to Australia's Biodiversity | Australian Network for Plant Conservation Inc | Aust wide | $10,000
- Eurobodalla Regional Botanic Gardens Arboretum - Interpretive Signs for Eucalypts of the Region | Friends of Eurobodalla Regional Botanic Gardens | NSW | $8,650
- South East Queensland Eucalyptus Seed Collection and Propagation | Greening Australia | QLD | $6,000
- Doggrell Tree Protection Area, Como, Kin Kin | Noosa and District Landcare Group | QLD | $11,440
- Recovering the Nationally Endangered Mt Compass March gum *(Eucalyptus paludicola)* on the Fleurieu Peninsula in South Australia | Nature Conservation Society of South Australia | SA | $14,880
- Eucalypts of the Castlemaine Region Expansion of existing workshop project | Connecting Country | VIC | $5,000
- Taxonomic revision of Eucalyptus wimmerensis | Mr Kevin Rule (Individual) | VIC | $2,600
- Ecological Thinning Trial at Bush Family Reserve | Trust for Nature | VIC | $13,000
- Guide to the Eucalypts of Fitzgerald Biosphere | Mr Nathan McQuiod (Individual) | WA | $12,500
- Building Generational Resilience of Iconic Eucalypt Woodlands The Application and Assessment of Practical Approaches to Regenerate Wheatbelt Woodlands | Wheatbelt Natural Resource Management Inc | WA | $15,000

2012

- Cattle Creek Riparian Restoration with *Eucalyptus camaldulensis* | Northern Gulf Resource Management Group | QLD | $12,500
- Gum Nuts: Education and Conservation of Tasmanian Eucalypts | Greening Australia | TAS | $13,500
- Enhancing Conservation Strategies for the Critically Endangered *Eucalyptus morrishyi* | University of Tasmania | TAS | $12,000
- Environmental Detectives What Gum is That? | Bass Coast Landcare Network | VIC | $8,200
- Enabling Volunteers and Landcare Groups to Restore Eucalypts to the Victorian Volcanic Plains | Lismore Land Protection Group | VIC | $4,500
- Protecting Eucalypts from Fire in Western Australia | Bush Heritage Australia | WA | $13,000
- Fire as a Tool for Restoration of Degraded Eucalypt Woodlands | University of Western Australia | WA | $13,500
- Eucalyptus of Western Australia's Wheatbelt | Mr Malcolm French (Individual) | WA | $15,000
- Imaging and On-line Access of a Significant Eucalypt Herbarium Collection | University of Melbourne | VIC | $15,000
- Environmental Tacklers Learning Group | Mill Park Heights Primary School | VIC | $2,000
- Prioritising Conservation Areas In Northwest Victoria Based on Mallee Eucalypt Species | University of Melbourne | VIC | $15,000
- Using Foliar Chemical Traits as a Tool to Help Conserve Genetic Diversity in the Threatened Species *Eucalyptus froggattii* | University of Melbourne | VIC | $12,850
- Genotypic and Chemotypic Diversity of *Eucalyptus moluccana* and Its Role In Psyllid-Caused Dieback | University of Western Sydney | NSW | $10,000

2013

- Seed2Tree 2013 | HotRock | WA | $12,500
- Gum Tree Corridor Stories The Eucalypt Interpretation Project | Friends of the Gold Coast Royal Botanic Gardens | QLD | $9,000
- Phillip Island – Eucalyptus Care, Protection and Education project | Philip Island Nature Parks | VIC | $14,900
- Manawarnti – All the Trees | Kurngal Council Inc | WA | $15,000
- Conservation Strategies for Riverina Black Box Woodlands | Hay Trees on Plains Landcare Inc | NSW | $15,000
- Adaptation and Diversity of Eucalypts in the Greater Blue Mountains: Conservation of the 'Green Ashes' | University of New South Wales | NSW | $7,500
- Otway Eucalypts Education and Conservation in a High Risk Fire Community | Kawarren Recreation Reserve Committee Inc | VIC | $15,000
- Propagation and Regeneration of the Yellow Box and Blakeley's Red Gum | Murrumbidgee Landcare Association Inc | NSW | $15,000

MULTI YEAR AND SPECIAL GRANTS

Pre 2013

- Eucalypt Festival | Royal Botanic Gardens Cranbourne | VIC | $7,000
- Capturing Flora: Three hundred years of Australian botanical art | Art Gallery of Ballarat | VIC | $10,000
- Documenting the history of Eucalypt Science in Australia Stage 2 | University of Melbourne | VIC | $15,000
- Digital imaging and online access of a significant eucalypt research collection | University of Melbourne | VIC | $15,000
- Kimberly to Cape – Eucalypts of Northern Australia | Northern Territory Environment Centre | QLD, NT, WA | $50,000
- Annual Rural Event | Norman Wettenhall Foundation | VIC | $3,000

2013

- Kimberly to Cape – Eucalypts of Northern Australia | Northern Territory Environment Centre | QLD, NT, WA | $15,000
- Bjarne K Dahl Memorial Boardwalk | Lake Mountain Alpine Resort | VIC | $30,000
- Discovering Eucalypts | Royal Botanic Gardens Cranbourne | VIC | $28,100
- Bjarne K Dahl Fellowship and Sponsorship | Australian Book Review | VIC | $15,000
- Building Wild Seed Resources of Threatened Eucalypts | Australian Seed Bank Partnership | ACT | $48,285

FINANCIAL REPORT

The Bjarne K Dahl Trust is a Discretionary Investment Trust that operates on a Not-for-Profit basis. The Trust is an Australian Tax Office-endorsed Charitable Institution and is entitled to GST concessions and income tax exemptions. The Trust's investment assets are managed by Perpetual Trustees as an ethical and socially responsible investment fund and the trust banks with BankMECU for operational purposes.

A summary of the Trust's income for the year ended 30 June 2014 and financial position as at 30 June 2014 is provided below. This summary is from the Trust's financial report for the year ended 30 June 2014, which is available from our website.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2014

	2014 $	2013 $
Revenue and other income		
Other revenue	**489,995**	**522,082**
Less: expenses		
Grants	321,586	234,382
Depreciation and amortisation expense	1,450	1,209
Salaries and contractor expense	63,529	52,817
Investment portfolio manager fees and charges	60,082	51,929
Other expenses	30,176	32,129
	476,823	**372,466**
Surplus	13,172	149,616
Other comprehensive income		
Unrealised Gains on investments	461,003	616,628
Other comprehensive income for the year	**461,003**	**616,628**
Total comprehensive income	**474,175**	**766,244**

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	2014 $	2013 $
Current assets		
Cash and cash equivalents	648,994	1,742,425
Receivables	1,641	1,149
Financial assets	7,565,011	6,021,078
Other assets	185,321	128,675
Total current assets	**8,400,967**	**7,893,327**
Non current assets		
Property, plant and equipment	**3,953**	**2,142**
Total non current assets	**3,953**	**2,142**
Total assets	8,404,920	7,895,469
Current liabilities		
Payables	41,300	6,024
Total current liabilities	**41,300**	**6,024**
Total liabilities	**41,300**	**6,024**
Net assets	**8,363,620**	**7,889,445**
Trust funds		
Trust funds	7,106,694	7,106,694
Reserves	596,536	135,533
Accumulated surplus	**660,390**	**647,218**
Total trust funds	**8,363,620**	**7,889,445**

LOOKING AHEAD

In the coming year the Trust will continue to work towards the goals set in our 2012-15 Strategic Plan, of which a copy is available to download from the resources section of our website.

In 2014-15 we will operate as a grant-making body through our successful Small Grants Program and our focussed multi-year and special grant program.

Some of our new activities include:

- Our partnership with the Australian Book Review, which will see the launch of the ABR's first Environmental Issue in November 2014. The issue will cover issues such as sustainability and climate change, as well as featuring an essay from the recipient of the ABR Dahl Trust Fellowship, Danielle Clode.
- Strengthening our public education role through our partnership with Primary Connections, which will see materials on eucalypts developed for use in the National Curriculum.
- Continue to work with existing and new partners to support and promote projects that support the Australian icon, eucalypts.

Finally, we are looking forward to the Trust's second National Eucalypt Day in March 2015.

"EVERY COUNTRY HAS ITS OWN LANDSCAPE WHICH DEPOSITS ITSELF IN LAYERS ON THE CONSCIOUSNESS OF ITS CITIZENS..."

MURRAY BAIL, Eucalyptus

STAY IN CONTACT

All information about the work and activities of the Bjarne K Dahl Trust will be shared online on our website **www.dahltrust.org.au**

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